



Press release in accordance with Consob regulation n. 11971/99

## **Sale of 100% of Monclick completed**

**The transaction represents a step forward in the process aimed at furtherly focusing in the technology wholesale distribution business through maximizing non-core assets' value**

**Vimercate (Monza Brianza), February 28<sup>th</sup> 2014** - Esprinet S.p.A. (Italian Stock Exchange: PRT) announces that it has today finalized the sale of 100% stake in its subsidiary Monclick, a leading e-retailer in the technology space, to Project Informatica S.p.A. for an equity value of € 4.0 million paid in cash.

Project Informatica S.p.A. is one of the most valuable IT system integrator in the Italian market. It has completed the acquisition through a wholly owned company.

Besides being one of the most trusted IT Italian "B2C" marketplace ([www.monclick.it](http://www.monclick.it)) and enlarging its footprint in France, along the latest two years Monclick has been leveraging its exclusive know-how in handling on-line product catalogues or, generally speaking, managing web portals with the aim of reaching end-users with special offerings or even in the context of "promotional operations" involving IT products.

Agreements with the buyer include collateral contracts having the purpose of smoothing the process of exiting the Esprinet Group and ruling future commercial relationships between Esprinet and Monclick.

Monclick's revenues in FY 2013<sup>1</sup> were € 97.8 million, operating income was € 1.7 million compared to an operating loss of € 0,451 million in FY 2012 and net profit amounted to € 1.1 million against a net loss of € 0,343 million in FY 2012.

In 2013 Monclick recorded a number of operations in the "promotional" segment which, as a result, ended-up with a significant although unsustainable improvement in financials with respect to previous years.

### **DECLARATION EX ART. 154-bis, paragraph 2 Legislative Decree n.58/1998 (T.U.F.)**

The officer charged with the drawing up of the accounting documents of the company, Giuseppe Falcone, declares that, in compliance with the provisions of paragraph 2 of Article 154 bis of Legislative Decree n. 58/1998 (T.U.F.), the financial data shown in this press release corresponds to the findings resulting from accounting documents, books and accounting records.

For further information:

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**Esprinet (Italian Stock Exchange: PRT)** is engaged in the wholesale distribution of IT and consumer electronics in Italy and Spain, with ~40.000 resellers customers served and 600 brands supplied. Consolidated 2013 sales of € 2 billion rank the Company No. 1 in Italy and No. 2 in Spain (No. 5 in Europe). Uniquely enabled by its internet-based business model ([www.esprinet.com](http://www.esprinet.com)), Esprinet is especially focused on delivering technology to resellers mainly addressing the small-to-midsize businesses (SMB).

<sup>1</sup> Based on financial statements prepared according to IT GAAP