



## ESPRINET CONFIRMS FULL BUSINESS CONTINUITY

Vimercate (Monza Brianza), 10 March 2020 - ESPRINET (PRT:IM) notifies all its stakeholders of its full business continuity both in Italy, following the Presidential Decree of 9 March 2020 containing *"Further implementing measures of the law-decree of 23 February 2020, no. 6, with urgent measures regarding the containment and management of the COVID-19 epidemic emergency, to be implemented to the entire Nation"*, as well as in Spain and Portugal.

### SMARTWORKING

As regards Italy, the Group has been organised for some time to deal with a range of different emergency situations: the VPN access capacity, previously with 900 connected users, has reached as of today a total of 1,200 users connected simultaneously.

The Group has thus achieved 100% Smart Working potential. For the past two weeks, offices in Italy have been working in this mode five days a week. Given Esprinet's level of preparation in this sense, tried and tested over no fewer than two years, trade and administration has not been affected over these past two weeks and the Group believes it will be fully guaranteed during the validity of the recent presidential decree.

### WAREHOUSES

The decree does not set out restrictions regarding logistics operations; hence full operational activities are confirmed for the warehouses in Cavenago and Cambiagio both in terms of goods in and goods out.

As a result, slots plans are active for i) delivery of products to the warehouses by supplier carriers and ii) collection of the products from the warehouses by carriers serving clients.

### CASH&CARRY

All Group's Cash&Carry units are open all over Italy.

### BUSINESS CONTINUITY CONTROLS

Business continuity controls are fully active on information systems guaranteeing total system functionality.

### SAFETY CONTROLS

All access by external personnel to the Group offices is suspended until the expiry of the ministerial orders except for cases of legitimate urgency or necessity as set forth by the aforementioned decree.

### SPAIN AND PORTUGAL

Business in Spain and Portugal has not as yet been affected: the Group, based on the measures taken in Italy, is gradually adopting similar measures to deal with the possible extension of the epidemic in these countries.

The Group's operational continuity is strictly linked to that of its suppliers, namely leading world technology companies that mainly depend on production units located in areas such as China and South Korea, which have been seriously affected by restrictive measures adopted over past weeks. The information we have gleaned from those suppliers, with which we are in constant contact, indicates a situation that is gradually improving.

The Esprinet Group is in close contact with the regulatory authorities in monitoring the development of the Coronavirus epidemic and expresses its solidarity with all the health workers who are currently doing their utmost to protect the health of those affected.

The Group also invites all its own staff as well as its clients and suppliers to conduct their personal as well as professional lives in full compliance with the regulations in force to reduce the number of contagions.



**Gruppo Esprinet (PRT:IM – ISIN IT0003850929)** is the South Europe leader in the distribution of Information Technology and Consumer Electronics targeting IT resellers, VAR, System Integrator, specialized shops, retailers and e-commerce portals. With a 2019 turnover of roughly € 4 billion, Esprinet is among the top 50 Italian industrial groups and the top 10 distributors worldwide. With approximately 1,300 employees and a business model based on the coexistence of different sales channels tailored to the specific characteristics of 30,000 reseller clients, Esprinet markets about 130,000 different products of more than 650 worldwide vendors through 140,000 square meters of managed warehouses in Italy, Spain and Portugal.

Press release available on [www.esprinet.com](http://www.esprinet.com)

For more information:

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